

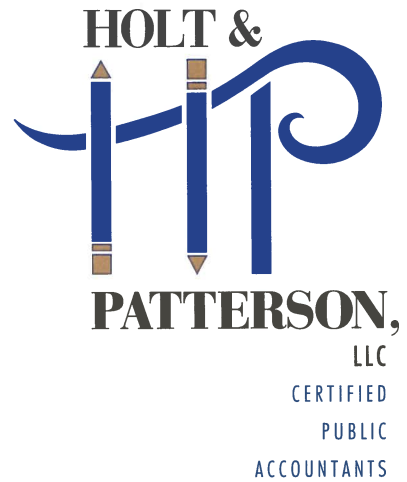
FAMILY ADVOCACY AND COMMUNITY TRAINING

**FINANCIAL STATEMENTS
AND
INDEPENDENT AUDITOR'S REPORT**

YEARS ENDED JUNE 30, 2021 AND 2020

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Independent Auditor's Report

To the Board of Directors of
Family Advocacy and Community Training
St. Louis, Missouri

We have audited the accompanying financial statements of Family Advocacy and Community Training, (a not-for-profit organization), which comprise the statement of financial position as of June 30, 2021, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements. The financial statements of Family Advocacy and Community Training, for the year ended June 30, 2020 were audited by other auditors whose report was dated December 10, 2020, expressed an unmodified opinion on those statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

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CHESTERFIELD, MO 63005

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Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Family Advocacy and Community Training, as of June 30, 2021 and 2020, and the results of its operations and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matter

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental information presented on pages 18 through 19 is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Holt & Patterson, LLC
Chesterfield, Missouri

December 23, 2021

FAMILY ADVOCACY AND COMMUNITY TRAINING
STATEMENTS OF FINANCIAL POSITION
JUNE 30, 2021 AND 2020

	2021	2020
Assets		
Current Assets		
Cash and cash equivalents	\$ 271,436	\$ 403,519
Restricted cash	8,107	5,085
Total cash and cash equivalents	279,543	408,604
Certificate of deposit	1,000	890
Restricted certificate of deposit	22,502	22,599
Investments, at fair value	405,222	265,116
Accounts receivable	418,228	282,639
Prepaid expenses	69,199	68,814
Total Current Assets	1,195,694	1,048,662
 Property and Equipment, Net	 2,426	 1,624
 Other Assets		
Deposits	9,062	-
Total Other Assets	9,062	-
 Total Assets	 \$ 1,207,182	 \$ 1,050,286
 Liabilities and Stockholder's Equity		
Current Liabilities		
Accounts payable	\$ 31,670	\$ 32,173
Accrued payroll expenses	144,364	123,465
Total Current Liabilities	176,034	155,638
 Net Assets		
With donor restrictions:		
Purpose restrictions	30,609	27,684
Time restrictions	399,300	282,504
	429,909	310,188
 Without donor restrictions	 601,239	 584,460
Total Net Assets	1,031,148	894,648
 Total Liabilities and Net Assets	 \$ 1,207,182	 \$ 1,050,286

FAMILY ADVOCACY AND COMMUNITY TRAINING
STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2021

	Without Donor Restrictions	With Donor Restrictions	Total
Revenue, Gains, and Other Support			
Program service fees	\$ 2,366,613	\$ 399,300	\$ 2,765,913
Contributions	10,889	37,134	48,023
Special events revenue (less costs of direct benefits to donors of \$13,172)	32,618	-	32,618
Investment return, net	40,228	13	40,241
Miscellaneous	10,994	-	10,994
Net assets released from restrictions:			
Satisfaction of program restrictions	316,726	(316,726)	-
Total Revenues, Gains, and other support	<u>2,778,068</u>	<u>119,721</u>	<u>2,897,789</u>
Expenses			
Program Services:			
Education advocacy	482,586	-	482,586
Family support	1,111,852	-	1,111,852
Parent partner pilot	704,709	-	704,709
People first	59,389	-	59,389
Lay advocacy	17,654	-	17,654
Total Program Services	<u>2,376,190</u>	<u>-</u>	<u>2,376,190</u>
Supporting Activities:			
Management and general	348,900	-	348,900
Fundraising and development	36,199	-	36,199
Total Supporting Activities	<u>385,099</u>	<u>-</u>	<u>385,099</u>
Total Expenses	<u>2,761,289</u>	<u>-</u>	<u>2,761,289</u>
Change in Net Assets	<u>16,779</u>	<u>119,721</u>	<u>136,500</u>
Net Assets, Beginning of Year	<u>584,460</u>	<u>310,188</u>	<u>894,648</u>
Net Assets, End of Year	<u>\$ 601,239</u>	<u>\$ 429,909</u>	<u>\$ 1,031,148</u>

FAMILY ADVOCACY AND COMMUNITY TRAINING
STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2020

	Without Donor Restrictions	With Donor Restrictions	Total
Revenue, Gains, and Other Support			
Program service fees	\$ 2,325,086	\$ 282,504	\$ 2,607,590
Contributions	8,075	26,660	34,735
Special events revenue (less costs of direct benefits to donors of \$2,808)	13,159	-	13,159
Investment return, net	3,027	47	3,074
Miscellaneous	15,233	-	15,233
Net assets released from restrictions:			
Satisfaction of program restrictions	25,022	(25,022)	-
Total Revenues, Gains, and other support	<u>2,389,602</u>	<u>284,189</u>	<u>2,673,791</u>
Expenses			
Program Services:			
Education advocacy	393,789	-	393,789
Family support	1,114,044	-	1,114,044
Parent partner	686,861	-	686,861
People first	57,575	-	57,575
Lay advocacy	17,734	-	17,734
Total Program Services	<u>2,270,003</u>	<u>-</u>	<u>2,270,003</u>
Supporting Activities			
Management and general	298,786	-	298,786
Fundraising and development	15,953	-	15,953
Total Supporting Activities	<u>314,739</u>	<u>-</u>	<u>314,739</u>
Total Expenses	<u>2,584,742</u>	<u>-</u>	<u>2,584,742</u>
Change in Net Assets	<u>(195,140)</u>	<u>284,189</u>	<u>89,049</u>
Net Assets, Beginning of Year	<u>779,600</u>	<u>25,999</u>	<u>805,599</u>
Net Assets, End of Year	<u>\$ 584,460</u>	<u>\$ 310,188</u>	<u>\$ 894,648</u>

FAMILY ADVOCACY AND COMMUNITY TRAINING
STATEMENT OF FUNCTIONAL EXPENSES
YEAR ENDED JUNE 30, 2021

	<u>Supporting Services</u>			<u>Total Expenses</u>
	<u>Total Program Services</u>	<u>Management and General</u>	<u>Fundraising and Development</u>	
Personnel costs:				
Salaries and wages	\$ 1,402,397	\$ 219,714	\$ 2,140	\$ 1,624,251
Payroll taxes	291,875	27,674	348	319,897
Employee benefits	109,889	17,236	187	127,312
Total Personnel Costs	<u>1,804,161</u>	<u>264,624</u>	<u>2,675</u>	<u>2,071,460</u>
Advertising	6,599	497	-	7,096
Building maintenance	2,120	387	-	2,507
Client services	76,690	13,640	-	90,330
Communications	54,324	9,963	-	64,287
Contractual	90,786	16,444	-	107,230
Depreciation	1,519	278	-	1,797
DDR one-time funding	-	-	3,044	3,044
Dues and subscriptions	8,747	1,395	-	10,142
Equipment rental	10,000	1,827	-	11,827
Family empowerment	3,955	-	-	3,955
Fundraising and development	-	18	-	18
Harmon grant expense	-	-	14,480	14,480
Insurance	14,812	2,690	-	17,502
Mileage	135,118	373	-	135,491
Office	69,177	10,131	-	79,308
Rent	73,878	13,500	-	87,378
Scholarships	-	-	1,000	1,000
Seminars and conferences	21,382	3,966	-	25,348
Services for children, youth, and families	-	-	15,000	15,000
Team building	<u>2,922</u>	<u>9,167</u>	<u>-</u>	<u>12,089</u>
Total Expenses	<u>\$ 2,376,190</u>	<u>\$ 348,900</u>	<u>\$ 36,199</u>	<u>\$ 2,761,289</u>

FAMILY ADVOCACY AND COMMUNITY TRAINING
STATEMENT OF FUNCTIONAL EXPENSES
YEAR ENDED JUNE 30, 2020

	Supporting Services			Total Expenses
	Total Program Services	Management and General	Fundraising and Development	
Personnel costs:				
Salaries and wages	\$ 1,360,842	\$ 194,732	\$ 1,300	\$ 1,556,874
Payroll taxes	258,777	22,332	125	281,234
Employee benefits	106,577	15,304	86	121,967
Total Personnel Costs	<u>1,726,196</u>	<u>232,368</u>	<u>1,511</u>	<u>1,960,075</u>
Advertising	6,124	767	-	6,891
Building maintenance	6,889	1,122	-	8,011
Client services	1,750	2,474	-	4,224
Communications	46,002	7,499	-	53,501
Contractual	94,663	15,505	-	110,168
Depreciation	3,113	507	-	3,620
Dues and subscriptions	8,464	228	-	8,692
Equipment rental	10,314	1,679	-	11,993
Family empowerment	5,272	-	-	5,272
Fundraising and development	-	940	-	940
Harmon grant expense	-	-	13,942	13,942
Insurance	11,116	1,817	-	12,933
Mileage	135,253	1,864	-	137,117
Office	72,360	11,525	-	83,885
Rent	65,955	10,737	-	76,692
Scholarships	-	-	500	500
Seminars and conferences	44,421	4,691	-	49,112
Services for children, youth, and families	10,120	-	-	10,120
Strategic planning	14,576	2,373	-	16,949
Team building	7,415	2,690	-	10,105
Total Expenses	<u>\$ 2,270,003</u>	<u>\$ 298,786</u>	<u>\$ 15,953</u>	<u>\$ 2,584,742</u>

FAMILY ADVOCACY AND COMMUNITY TRAINING
STATEMENTS OF CASH FLOWS
YEARS ENDED JUNE 30, 2021 AND 2020

	2021	2020
Cash Flows From Operating Activities		
Change in net assets	\$ 136,500	\$ 89,049
Adjustments to reconcile changes in net assets to net cash provided by (used in) operating activities:		
Depreciation	1,797	3,620
Unrealized (gains) / losses	(31,328)	6,104
(Increase) decrease in operating assets:		
Certificate of deposit	(110)	(47)
Restricted certificate of deposit	97	-
Accounts receivable	(135,589)	226,661
Prepaid expenses	(385)	(18,881)
Deposits	(9,062)	-
Increase (decrease) in operating liabilities:		
Accounts payable	(503)	(6,219)
Accrued payroll expenses	20,899	38,903
	<u>(17,684)</u>	<u>339,190</u>
Net cash provided (used) by operating activities		
Cash Flows From Investing Activities		
Purchase of investments	(108,778)	(8,517)
Purchases of property and equipment	(2,599)	-
	<u>(111,377)</u>	<u>(8,517)</u>
Net cash used in investing activities		
Net increase/decrease in cash and cash equivalents	(129,061)	330,673
Cash and cash equivalents, beginning of year	<u>408,604</u>	<u>77,931</u>
Cash and cash equivalents, end of year	<u>\$ 279,543</u>	<u>\$ 408,604</u>
Supplemental disclosure of cash flow information		
Cash paid for:		
Interest	<u>\$ -</u>	<u>\$ -</u>
Taxes	<u>\$ -</u>	<u>\$ -</u>

**FAMILY ADVOCACY AND COMMUNITY TRAINING
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2020 AND 2020**

1. NATURE OF OPERATIONS

Family Advocacy and Community Training (the "Organization") is a nonprofit organization incorporated May 1987 whose purpose is to enhance the opportunities and quality of life for children and adults with disabilities. The Organization achieves this objective through parent training, emotional support, direct advocacy, community education, self-advocacy, and navigation for those families in need in St. Charles, St. Louis, Jefferson, Lincoln, Franklin, and Warren Counties in Missouri. Program services are provided in the following principal areas:

Educational Advocacy - The Organization helps parents get their children's needs met at school by assisting in Individualized Education Program meetings, 504 Plan meetings, and other school related issues. All advocates are SEAT certified by COPAA.

Family Support Program and Parent Partner - The Organization provides Parent Support Partners. They attend school meetings with the family, locate resources, assist in setting goals and developing plans to achieve them, educate families on effective communication and provide a shoulder to lean on during stressful times. This is a peer parent to parent mentor model and all of the Parent Support Partners are certified by the National Federation of Families for Children's Mental Health.

People First - This is an organization run by, and for, people who have a developmental disability and who want to affect positive change in society.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The accompanying financial statements have been prepared in accordance with the provision of the Financial Accounting Standards Board ("FASB"), Accounting Standards Codification (the "FASB ASC"), which is the source of authoritative, non-governmental accounting principles generally accepted in the United States of America ("GAAP"). All references to authoritative accounting guidance contained in our disclosures are based on the general accounting topics within the FASB ASC.

Net Assets

Net assets, revenues, gains and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, net assets and changes therein are classified and reported as follows:

Net Assets Without Donor Restrictions -- Net assets available for use in general operations and not subject to donor restrictions.

Net Assets With Donor Restrictions -- Net assets subject to donor-imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates those resources be maintained in perpetuity. Donor-imposed restrictions are released when a restriction expires, that is, when the stipulated time has elapsed, when the stipulated purpose for which the resource was restricted has been fulfilled, or both.

FAMILY ADVOCACY AND COMMUNITY TRAINING
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021 AND 2020

Use of Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from these estimates.

Cash and Cash Equivalents

For purposes of the statements of cash flows, the Organization considers all highly liquid investments available for current use with an initial maturity of three months or less to be cash equivalents, except for investments held in money market funds. All money market funds are recorded as investments.

Accounts Receivable

Accounts receivable are considered fully collectible by the Organization's management. At June 30, 2021 and 2020, an allowance for doubtful accounts was not deemed necessary.

Investments

The Organization records investment purchases at cost, or if donated, at fair value on the date of donation. Thereafter, investments are reported at their fair values in the statements of financial position. Net investment return (loss) is reported in the statements of activities and consists of interest and dividend income, realized and unrealized capital gains and losses, less investment management and custodial fees.

Property and Equipment

Property and equipment acquisitions with a cost in excess of \$2,000 are capitalized and recorded at cost, while maintenance and repairs are expensed as incurred. Donated assets are recorded at fair value at the date of donation. Such donations are reported as increases in unrestricted net assets unless the donor has restricted the donated assets to a specific purpose or period of time. When assets are sold or otherwise disposed of, the related cost and accumulated depreciation are removed from the accounts. Any gain or loss arising from such disposition is included as income or expense in the year of disposition.

Depreciation is computed using the straight-line method over the estimated useful lives of the assets. Leasehold improvements are amortized over the shorter of the life of the related assets or the term of the lease.

The estimated lives for computing depreciation and amortization on property and equipment are

<u>Classification</u>	<u>Years</u>
Office furniture	5-7
Leasehold improvements	5-7

**FAMILY ADVOCACY AND COMMUNITY TRAINING
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2020 AND 2021**

Long-Lived Asset Impairment

The Organization evaluates the recoverability of the carrying value of long-lived assets whenever events or circumstances indicate the carrying amount may not be recoverable. If a long-lived asset is tested for recoverability and the undiscounted estimated future cash flows expected to result from the use and eventual disposition of the asset are less than the carrying amount of the asset, the asset cost is adjusted to fair value and an impairment loss is recognized as the amount by which the carrying amount of a long-lived asset exceeds its fair value. No asset impairment was recognized during the years ended June 30, 2021.

Compensated Absences

Vacation is accrued per pay period and may be used with supervisor's approval after the accrual pay period is closed. Full-time staff accrue vacation time according to the following schedule:

<u>Years of Service</u>	<u>Annual Vacation Time</u>
0 - 9	15 days
10 - 14	20 days
15+	25 days

Part-time staff accrue vacation days on a pro-rated basis, based on hours worked and length of service. Vacation time may be accrued and/or carried from one year to the next a maximum of 1½ times the annual accrual. Once the maximum accrual is met, additional vacation time will cease to accrue until the total is below the maximum accrual.

Support and Revenue

Contributions, including unconditional promises to give, are recorded as received. All contributions are available for unrestricted use unless specifically restricted by the donor. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions. Conditional promises to give are recognized when the conditions on which they depend are substantially met. Donor restricted contributions in which the restrictions are met within the same year as received are reported as contributions without donor restrictions in the accompanying financial statements.

Revenues are generally recognized when earned and realized or realizable, when persuasive evidence of an arrangement exists, delivery has occurred, or services have been rendered, the price is fixed and determinable, and collectability is reasonably assured. Revenue from Contracts with Customers Standard (ASU 2014-09) core principle is that an entity should recognize revenue when it transfers promised goods or services to customers in an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods or services. ASU 2014-09 prescribes a five-step process to accomplish this core principle, including:

- Identification of the contract with the customer;
- Identification of the performance obligation(s) under the contract;
- Determination of transaction price;
- Allocation of the transaction price to the identified performance obligation(s); and
- Recognition of revenue as (or when) an entity satisfies the identified performance obligation(s).

FAMILY ADVOCACY AND COMMUNITY TRAINING
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2020 AND 2019

Functional Expense Allocation

The costs of providing the various programs and activities have been summarized on a functional basis in the statements of activities. The schedules of functional expenses present the natural classification detail of expenses by function. Expenses that can be identified with a specific program and support are allocated directly according to their natural expenditure classification. Accordingly, costs have been allocated among the programs and supporting services benefited based on time and effort tracked by management.

Income Taxes

The Organization is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code (“the Code”), except on net income derived from unrelated business activities as defined in the Code. Accordingly, the Organization files as a tax-exempt organization and no provision for income taxes has been included in the accompanying financial statements.

The Organization follows guidance issued by FASB on accounting standards for income taxes and has evaluated its tax positions, expiring statutes of limitations, audits, proposed settlements, changes in tax law and new authoritative rulings, and believes that no provision for income taxes is necessary to cover any uncertain tax position. The Organization’s returns for tax years 2018 and later remain subject to examination by taxing authorities.

Reclassification of Prior Year Presentation

Certain prior year amounts have been reclassified for consistency with the current year presentation. These reclassifications had no effect on the reported results of operations. For the year-ending June 30, 2020, \$282,504 of net assets without donor restrictions were reclassified to net assets with donor restrictions with time restrictions. This change in classification does not affect previously reported total net assets for the year-ending June 30, 2020.

New Accounting Pronouncements

Leases

The FASB has issued new guidance on the recognition of lease assets and lease liabilities by lessees for those leases previously classified as operating leases. The guidance requires a lessee to recognize in the statement of financial position a liability to make lease payments and a right-of use asset representing its right to use the underlying asset for the lease term. When measuring assets and liabilities arising from a lease, a lessee (and a lessor) should include payments to be made in optional periods only if the lessee is reasonably certain to exercise an option to extend the lease or not to exercise an option to terminate the lease. Similarly, optional payments to purchase the underlying asset should be included in the measurement of lease assets and lease liabilities only if the lessee is reasonably certain to exercise that purchase option. For leases with a term of 12 months or less, a lessee is permitted to make an accounting policy election by class of underlying asset not to recognize lease assets and lease liabilities. If a lessee makes this election, it should recognize lease expense for such leases generally on a straight-line basis over the lease term.

**FAMILY ADVOCACY AND COMMUNITY TRAINING
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2020 AND 2020**

3. LIQUIDITY AND AVAILABILITY

Financial assets available for general expenditure, that is, without donor or other restrictions limiting their use, within one year of the balance sheet date, comprise the following:

	June 30	
	2021	2020
Cash and cash equivalents	\$ 271,436	\$ 403,519
Restricted cash	8,107	5,085
Certificate of deposit	1,000	890
Restricted certificate of deposit	22,502	22,599
Investments	405,222	265,116
Accounts receivable	418,228	282,639
Total Financial Assets	1,126,495	979,848
Less - Amounts not available to be used within one year:		
Amounts with donor purpose restrictions	(30,609)	(27,684)
Financial Assets Available to Meet Cash Needs For General Expenditures Within One Year	\$ 1,095,886	\$ 952,164

4. FAIR VALUE MEASUREMENTS

Fair value is the exchange price that would be received for an asset or paid to transfer a liability (exit price) in the principal or most advantageous market for the asset or liability in an orderly transaction between market participants on the measurement date. There are three levels of inputs that may be used to measure fair values:

- Level 1 Quoted prices (unadjusted) in active markets for identical assets or liabilities that the Organization can access at the measurement date.
- Level 2 Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly. These include quoted prices for similar assets or liabilities in active markets, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the asset or liability, and market-corroborated inputs.
- Level 3 Unobservable inputs for the asset or liability. In these situations, the Organization develops inputs using the best information available in the circumstances.

The instrument's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for instruments measured at fair value:

Mutual funds- securities are valued at their fair values in the Statements of Financial Position. Unrealized gains and losses are included in the change in net assets in the accompanying Statements of Activities.

Exchange-traded funds - securities are valued at their fair values in the Statements of Financial Position. Unrealized gains and losses are included in the change in net assets in the accompanying Statements of Activities.

**FAMILY ADVOCACY AND COMMUNITY TRAINING
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2020 AND 2020**

The following tables presents the fair value measurements of instruments recognized in the accompanying statements of financial position measured at fair value on a recurring basis and the level within the fair value hierarchy in which the fair value measurements are categorized:

June 30, 2021				
Fair Value Measurements				
	Total	Level 1	Level 2	Level 3
Investments:				
Mutual funds	\$ 150,177	\$ 150,177	\$ -	\$ -
Exchange-traded funds	245,197	245,197	-	-
Instruments at Fair Value	\$ 395,374	\$ 395,374	\$ -	\$ -
June 30, 2020				
Fair Value Measurements				
	Total	Level 1	Level 2	Level 3
Investments:				
Mutual funds	\$ 106,241	\$ 106,241	\$ -	\$ -
Exchange-traded funds	149,600	149,600	-	-
Instruments at Fair Value	\$ 255,841	\$ 255,841	\$ -	\$ -

5. NET INVESTMENT RETURN

Net investment return for the years ending June 30, 2021 and 2020 is as follows:

	2021	2020
Interest and dividends	\$ 8,913	\$ 9,178
Net realized and unrealized gains (losses)	34,804	(3,643)
Management fees	(3,476)	(2,461)
Net investment return	\$ 40,241	\$ 3,074

6. PROPERTY AND EQUIPMENT

Property and equipment at June 30, 2021 and 2020 is as follows:

	2021	2020
Leasehold improvements	\$ -	\$ 136,511
Office furniture	92,086	89,487
	92,086	225,998
Less: Accumulated depreciation	(89,660)	(224,374)
Property and equipment, net	\$ 2,426	\$ 1,624

Depreciation expense for the year ended June 30, 2021 and 2020 totaled \$1,797 and \$3,620, respectively.

**FAMILY ADVOCACY AND COMMUNITY TRAINING
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2020 AND 2020**

7. NET ASSETS WITH DONOR RESTRICTIONS

Net assets with donor restrictions are available for the following purposes at June 30, 2021 and 2020:

	<u>2021</u>	<u>2020</u>
Purpose restricted net assets:		
Dees scholarship	\$ 22,502	\$ 22,599
Harmon Grant	8,107	5,085
Total purpose restricted net assets	<u>30,609</u>	<u>27,684</u>
Time restricted net assets:		
Contributions from funding agencies	399,300	282,504
Total time restricted net assets	<u>399,300</u>	<u>282,504</u>
Total net assets with donor restrictions	<u>\$ 429,909</u>	<u>\$ 310,188</u>

Changes in net assets with donor restrictions consist of the following:

	<u>For the Year Ended June 30, 2021</u>			<u>Balance at June 30, 2021</u>
	<u>Balance at June 30, 2020</u>	<u>Additions</u>	<u>Deletions</u>	
Dees scholarship	\$ 22,599	\$ -	\$ 97	\$ 22,502
Harmon Grant	5,085	19,090	16,068	8,107
DDR One Time Funding	-	3,044	3,044	-
Services for children, youth, and families in Franklin County	-	15,000	15,000	-
Contributions from funding agencies	282,504	399,300	282,504	399,300
	<u>\$ 310,188</u>	<u>\$ 436,434</u>	<u>\$ 316,713</u>	<u>\$ 429,909</u>
	<u>For the Year Ended June 30, 2020</u>			
	<u>Balance at June 30, 2019</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance at June 30, 2020</u>
Dees scholarship	\$ 22,599	\$ -	\$ -	\$ 22,599
Family empowerment	3,400	3,500	6,900	-
Harmon Grant	-	13,040	7,955	5,085
Services for children, youth, and families in Franklin County	-	10,120	10,120	-
Contributions from funding agencies	-	282,504	-	282,504
	<u>\$ 25,999</u>	<u>\$ 309,164</u>	<u>\$ 24,975</u>	<u>\$ 310,188</u>

Please note, timing restrictions on net assets at year-end are due to when the Organization received the contributions from funding agencies. Contributions at year-end with time restrictions were subsequently received by the Organization and the net assets were released to net assets without donor restrictions.

FAMILY ADVOCACY AND COMMUNITY TRAINING
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021 AND 2020

8. PROGRAM AND PRIVATE REIMBURSEMENTS

The Organization receives funding from the Developmental Disabilities Resource Board (DDRB), Productive Living Board (PLB), St. Louis Office for Developmental Disability Resources (DDR), Warren County Developmental Disability Resource Board, Developmental Disability Advocates in Jefferson County, and Compass Health Network. Compass Health Network receives funding from the Community and Children's Resource Board of St. Charles County (CCRB), the Franklin County Community Resource Board (FCCRB), and the Lincoln County Resource Board (LCRB) on behalf of the Organization and in turn contracts with the Organization to provide Parent Support Partner Services to Families in St. Charles, Franklin, and Lincoln Counties. The Organization also receives service fees from various other sources such as parents and outside contacts. As the Organization receives a substantial amount of its support from governmental agencies, a reduction in the level of this support, if this were to occur, may have an effect on the Organization's programs and activities.

9. DONATED SERVICES AND IN-KIND CONTRIBUTIONS

Contributed goods are recorded at fair value at the date of donation. Donated professional services are recorded at the respective fair values of the services received. No significant contributions of such goods or services were received during the years ended June 30, 2021 and 2020, respectively.

10. BENEFIT PLAN

In 2018 a SIMPLE IRA plan was established, under this plan the Organization matches up to 3% of the employee's salary. The Organization matched \$27,441 and \$23,758 during the years ended June 30, 2021 and 2020, respectively.

11. RISKS AND UNCERTAINTIES

Financial Instruments and Credit Risk

The Organization's financial instruments are cash and cash equivalents, certificate of deposit, investments, accounts receivable, prepaid expenses, accrued expenses, and accounts payable. The recorded current portion of values of cash and cash equivalents, certificate of deposit, investments, accounts receivable, prepaid expenses, accrued expenses, and accounts payable approximate their fair values based on their short-term nature.

The Organization manages deposit concentration risk by placing cash with financial institutions believed by the Organization to be creditworthy. At times, amounts on deposit may exceed insured limits. To date, the Organization has not experienced losses in any of these accounts.

Credit risk associated with accounts receivable is considered to be limited due to high historical collection rates and because substantial portions of the outstanding amounts are due from governmental agencies and foundations supportive of the mission. The Organization works with an investment advisor to implement their investment strategy. Although the fair values of investments are subject to fluctuation on a year-to-year basis, the Organization believes that the investment policies and guidelines are prudent for the long-term welfare of the Organization.

**FAMILY ADVOCACY AND COMMUNITY TRAINING
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2020 AND 2021**

Concentrations of Credit Risk

The Compass Health Family Support grant, DDRB Parent Partner grant, and DDRB Education Advocacy grant represents 40%, 24%, and 16%, respectively, of total support for the year, and 25%, 34%, and 25%, respectively, of the receivable balance June 30, 2021.

The Compass Health Family Support grant, DDRB Parent Partner grant, and DDRB Education Advocacy grant represents 43%, 24%, and 17%, respectively, of total support for the year, and 34%, 24%, and 20%, respectively, of the receivable balance at June 30, 2020.

12. COMMITMENTS AND CONTINGENCIES

Commitments

The Organization receives amounts from several funding agencies to provide services. The contracts specify rates of payment based upon budgeted cost information submitted by the Organization. The agencies retain the right to request reimbursement for overpayments in cases where they determine that the Organization failed to fulfill the conditions of the contract. Certain grant funds have been expended for purposes specified in the applicable grant agreements. The grantor has retained the right to require repayment of these funds if the Organization ceases to perform its services over a stipulated period of time as specified in the grant agreements.

Operating Leases

The Organization leases building space, office equipment, and vehicles under operating leases. The future minimum lease payments on these leases at June 30, 2021 are as follows:

<u>For the years ending June 30,</u>	
2022	\$ 256,061
2023	172,018
2024	128,756
2025	115,625
2026	116,250
Thereafter	139,375
	<u>\$ 863,041</u>

Lease expense included in the financial statements related to operating leases was \$206,435 and \$194,360 for the years ended June 30, 2021 and 2020, respectively.

13. SUBSEQUENT EVENTS

As a result of COVID-19 coronavirus, the ongoing spread continues to lead to economic uncertainty. The duration of these uncertainties and the ultimate effects cannot be reasonably estimated at this time. In addition, the amount of revenue after year-end and other factors could be significantly affected by the COVID-19 pandemic due to economic slowdown issues.

Management has evaluated subsequent events through December 23, 2021, the date which the financial statements were available for issue.

FAMILY ADVOCACY AND COMMUNITY TRAINING
SUPPLEMENTARY INFORMATION - SCHEDULE OF PROGRAM EXPENSES
YEAR ENDED JUNE 30, 2021

	Management and General	Fundraising and Development	DDRB - Educational Advocacy	DDR - Educational Advocacy	Compass Health - Family Support	PLB - Family Support	DDRB - Parent Partner	Jefferson County - Parent Partner	Warren County - Parent Partner	DDRB - People First	Lay Advocacy	Total
Personnel costs:												
Salaries and wages	\$ 219,714	\$ 2,140	\$ 256,202	\$ 44,128	\$ 562,534	\$ 80,233	\$ 357,300	\$ 41,751	\$ 17,055	\$ 32,110	\$ 11,084	\$ 1,624,251
Payroll taxes	27,674	348	54,220	8,745	128,138	16,125	68,143	5,956	4,092	4,331	2,125	319,897
Employee benefits	17,236	187	20,031	3,307	44,630	6,333	27,749	3,216	1,321	2,442	860	127,312
Total Personnel Costs	264,624	2,675	330,453	56,180	735,302	102,691	453,192	50,923	22,468	38,883	14,069	2,071,460
Advertising	497	-	461	163	1,592	408	859	80	45	2,965	26	7,096
Building maintenance	387	-	351	61	840	130	567	63	35	53	20	2,507
Client services	13,640	-	17,634	1,980	27,609	4,517	19,454	2,020	1,132	1,698	646	90,330
Communications	9,963	-	9,028	1,580	21,604	3,353	14,374	1,612	903	1,354	516	64,287
Contractual	16,444	-	15,012	2,419	36,176	5,602	24,353	2,665	1,484	2,243	832	107,230
Depreciation	278	-	252	44	602	93	406	45	25	38	14	1,797
DDR one-time funding expenses	-	3,044	-	-	-	-	-	-	-	-	-	3,044
Dues and subscriptions	1,395	-	1,739	221	3,024	469	2,680	226	126	190	72	10,142
Equipment rental	1,827	-	1,656	290	3,961	615	2,673	296	166	248	95	11,827
Family empowerment	-	-	-	-	2,485	546	924	-	-	-	-	3,955
Fundraising and development	18	-	-	-	-	-	-	-	-	-	-	18
Harmon grant expense	-	14,480	-	-	-	-	-	-	-	-	-	14,480
Insurance	2,690	-	2,450	405	5,892	913	3,969	436	243	367	137	17,502
Mileage	373	-	85	6,283	67,510	13,438	37,768	6,979	2,571	479	5	135,491
Office	10,131	-	13,199	1,373	21,408	4,547	18,295	1,950	780	7,179	446	79,308
Rent	13,500	-	12,233	2,141	29,272	4,544	19,747	2,184	1,223	1,835	699	87,378
Scholarships	-	1,000	-	-	-	-	-	-	-	-	-	1,000
Seminars and conferences	3,966	-	4,227	216	10,559	657	3,538	229	98	1,802	56	25,348
Services for children, youth and families	-	15,000	-	-	-	-	-	-	-	-	-	15,000
Team building	9,167	-	385	65	1,356	137	800	66	37	55	21	12,089
Subtotal	348,900	36,199	409,165	73,421	969,192	142,660	603,599	69,774	31,336	59,389	17,654	2,761,289
Management and General Cost Allocation	(348,900)	5,237	59,177	10,619	140,172	20,633	87,297	10,091	4,532	8,589	2,553	-
Total Expenses	\$ -	\$ 41,436	\$ 468,342	\$ 84,040	\$ 1,109,364	\$ 163,293	\$ 690,896	\$ 79,865	\$ 35,868	\$ 67,978	\$ 20,207	\$ 2,761,289

FAMILY ADVOCACY AND COMMUNITY TRAINING
SUPPLEMENTARY INFORMATION - SCHEDULE OF PROGRAM EXPENSES
YEAR ENDED JUNE 30, 2020

	Management and General	Fundraising and Development	DDRB - Educational Advocacy	Compass Health - Family Support	PLB - Family Support	DDRB - Parent Partner	Jefferson County - Parent Partner	Warren County - Parent Partner	DDRB - People First	Lay Advocacy	Total
Personnel costs:											
Salaries and wages	\$ 194,732	\$ 1,300	\$ 252,210	\$ 559,332	\$ 88,403	\$ 346,671	\$ 42,416	\$ 27,332	\$ 35,076	\$ 9,402	\$ 1,556,874
Payroll taxes	22,332	125	44,974	121,169	16,474	58,763	4,681	5,170	6,015	1,531	281,234
Employee benefits	15,304	86	19,606	44,131	6,863	27,064	3,370	2,125	2,733	685	121,967
Total Personnel Costs	232,368	1,511	316,790	724,632	111,740	432,498	50,467	34,627	43,824	11,618	1,960,075
Advertising	767	-	873	2,427	299	1,914	345	65	174	27	6,891
Building maintenance	1,122	-	1,121	2,923	441	1,923	185	96	160	40	8,011
Client services	2,474	-	-	802	100	818	-	30	-	-	4,224
Communications	7,499	-	7,509	19,593	2,926	12,789	1,224	631	1,067	263	53,501
Contractual	15,505	-	15,590	40,811	5,921	26,010	2,444	1,229	2,175	483	110,168
Depreciation	507	-	507	1,321	199	869	84	43	72	18	3,620
Dues and subscriptions	228	-	2,690	2,393	849	1,870	572	20	33	37	8,692
Equipment rental	1,679	-	1,679	4,376	660	2,878	277	144	240	60	11,993
Family empowerment	-	-	-	5,184	19	69	-	-	-	-	5,272
Fundraising and development	940	-	-	-	-	-	-	-	-	-	940
Harmon grant expense	-	13,942	-	-	-	-	-	-	-	-	13,942
Insurance	1,817	-	1,824	4,767	701	3,070	288	148	256	62	12,933
Mileage	1,864	-	3,002	68,329	11,115	43,821	6,518	1,301	988	179	137,117
Office	11,525	-	24,832	19,273	3,361	18,310	1,397	601	1,851	2,735	83,885
Rent	10,737	-	10,737	27,985	4,218	18,406	1,772	920	1,534	383	76,692
Scholarships	-	500	-	-	-	-	-	-	-	-	500
Seminars and conferences	4,691	-	3,055	21,231	4,591	8,396	498	259	4,690	1,701	49,112
Services for children, youth and families	-	-	-	10,120	-	-	-	-	-	-	12,493
Strategic planning	2,373	-	2,373	6,184	932	4,068	392	203	339	85	17,266
Team building	2,690	-	1,207	3,147	474	2,070	199	103	172	43	7,415
Total Expenses	\$ 298,786	\$ 15,953	\$ 393,789	\$ 965,498	\$ 148,546	\$ 579,779	\$ 66,662	\$ 40,420	\$ 57,575	\$ 17,734	\$ 2,584,742